

McLaren fuels up for India ride

British luxury carmaker is set to open its first dealership in Mumbai by the end of the year



WARMING UP

- 41st global territory for the automaker
- First retail outlet in October
- To offer McLaren GT and Artura
- Will include 720S coming in Coupe and Spider variants
- Appointed Infinity Cars as first official retail partner
- McLaren develops its cars at the McLaren Technology Centre in Surrey, UK

The supercar manufacturer said it will offer the breadth of its model range, including the Everyday McLaren GT, to Indian customers

PRESS TRUST OF INDIA
New Delhi, 22 August

British luxury carmaker McLaren Automotive on Monday said it is set to enter Indian market this year with the opening of its first dealership in Mumbai in October. The Indian market would be the automaker's 41st global territory. The opening of the first retail outlet in October is a key part of company's global expansion plans, extending the brand's already well-established and growing presence in the Asia Pacific region, McLaren Automotive said in a statement. McLaren sells a range of supercars which are hand-built at UK-based facility. "India remains an important market where our fans and select clientele can enjoy the best of McLaren in Mumbai.

Looking ahead, we will shortly welcome the Artura to India, the all-new high-performance hybrid supercar," McLaren Automotive Managing Director - APAC and China - Paul Harris noted. The company's retail outlet in Mumbai will offer sales, aftersales and servicing on the complete range of McLaren models. The supercar manufacturer said it will offer the breadth of its model range to Indian customers, including the Everyday McLaren GT and the marque's first ever high-performance hybrid Artura. The company's core supercar range also includes 720S coming in Coupe and Spider variants along with 765LT Coupe and Spider as the latest addition to the LT product family. The McLaren Group is headquartered at Woking in Surrey, England.

Tata Trusts to earn ₹267-crore dividend

DEV CHATTERJEE
Mumbai, 22 August

Tata Trusts will earn ₹267 crore as dividend income from Tata Sons for 2021-22 (FY22). About 66 per cent of the group's equity capital is with the trusts owned by the Tata family. Tata Sons, the unlisted holding company of Tata Group of companies, has announced a dividend of ₹10,000 per share at the rate of 1,000 per cent. Once approved by its shareholders on August 30, the dividend will lead to a total outflow of ₹404 crore for FY22. The Mistry family will earn ₹75 crore as dividend income on its 18.5 per cent stake in the company. The dividend from Tata Sons is the main source of income for Tata Trusts which will use the proceeds towards health care, environment, education, and skill development. Tata Sons had also committed ₹1,000 crore towards tackling Covid in 2020-21. As on May 24, the overall expense run-up towards this was ₹755.58 crore, including expense of ₹155.07 crore incurred in FY22. Tata Sons said in its annual report for FY22. The annual report also gives details of compensation paid to directors.

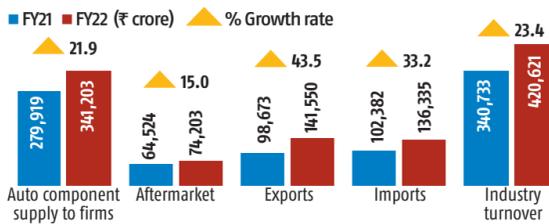
At ₹4.2 trn, auto parts turnover peaks in FY22

DEEPAK PATEL
New Delhi, 22 August

The Indian auto components industry clocked its highest-ever turnover of ₹4.2 trillion in 2021-22, registering growth of 23 per cent on the back of strong performance in exports and aftermarket, industry body ACMA said on Monday. Aftermarket denotes the market for auto components that are used to replace the original auto parts when they are not functioning properly. At a virtual press conference, Automotive Component Manufacturers' Association of India (ACMA) stated while auto parts' imports rose 33 per cent in 2021-22, exports grew 43 per cent in the same period. The auto component industry in India exported components worth ₹1.41 trillion in 2021-22, it said, adding that auto parts worth ₹1.36 trillion

were imported in 2021-22. Around 30 per cent of total auto components' import is from China, giving it the number one position. Germany is the second-largest source of auto parts for India, accounting for around 11 per cent, ACMA noted. "North America, which accounts for 32 per cent exports, saw a 46 per cent growth. Europe, accounting for 31 per cent and Asia for 25 per cent, respectively, grew 39 per cent and 40 per cent," ACMA noted. Key items exported in the last financial year were drive transmission and steering, engine components, body, chassis, suspension, and brakes. The turnover of auto components' aftermarket stood at ₹74,203 crore in 2021-22, clocking a growth rate of 15 per cent over the previous year. The aftermarket's turnover crossed the pre-pandemic levels in 2021-22 because of more vehicles on road, pro-

DRIVING AHEAD



longed usage of vehicles, increase in demand of second-hand vehicles, increase in commodity prices, and emergence of new sales channels such as online retailers and multi-brand outlets, ACMA noted. ACMA said shortage of chips, high raw material and logistics cost, availability of containers for transport of

auto components, increasing inflation, rising fuel prices, high insurance cost, less than expected growth in two-wheeler segment and high GST rates on auto components are some of the headwinds the auto component industry is facing in the country. However, it also mentioned that the sector is also getting the benefit of

multiple tailwinds such as high estimated GDP growth in 2022-23, strong demand in domestic vehicle market, surge in exports, focus on clean and new technology, states' electric vehicles policy and the government's production-linked incentive (PLI) scheme. The auto component sales to electric vehicles sector stood at ₹3,520 crore in 2021-22 — one per cent of the total component sales in the financial year — it noted. Vinnie Mehta, director general, ACMA, said, "Despite the supply-side issues, as vehicle sales and exports gradually gained traction, month-on-month, the auto component industry demonstrated a remarkable performance in 2021-22." ACMA represents over 850 manufacturers who constitute more than 90 per cent of the auto component industry's turnover in the organised sector.

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APPOINTMENTS

ALLIANCE AIR

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Alliance Air invites applications for various posts.

For details please log on to career page of our website: www.allianceair.in

Naveen Jindal group considers aluminium foray

ISHITA AYAN DUTT
Kolkata, 22 August

The Naveen Jindal group is exploring opportunities in aluminium, but its plans depend on getting a bauxite mine in a business dominated by three large companies. The group wants to be an integrated player: from bauxite to alumina and aluminium. "Bauxite is a critical resource. Without control on raw material it is not possible to put up a large plant," said a source on the condition of anonymity. Business Standard's e-mail to the group was unanswered. Land and electricity are factors in setting up an aluminium project, but it's bauxite that is likely to shape the group's decision. Three bauxite blocks in Odisha will be auctioned this year and the group is expected to bid depending on the mine's size.

Jindal Steel & Power Ltd. (JSPL) last year applied for the Karlapat bauxite mine in Odisha but ran into legal hurdles due to a tender dispute. The plans for aluminium may not necessarily be under the aegis of JSPL. "It is still at a preliminary stage," indicated the source. The group wants to enter aluminium for it believes that consumption will increase as the country makes an energy transition, electric vehicles become popular and light metals become more important. The source said there is a global deficit in aluminium on the back of production cuts in Europe and China. In India, aluminium-bodied Vande Bharat trains—a tender for the first set has been floated by Railways—are likely to spur demand for the metal. The group's plan rests on having a captive mine and getting it is not easy. The aluminium space is dominated by three large players: Vedanta, Hindalco and Nalco. Hindalco and Nalco are completely integrated from bauxite-to-alumina to aluminium. Vedanta depends mostly on the Odisha Mining Corporation (OMC) for most of its bauxite requirements and some imports to feed its 2 million tonne (mt) Lanjigarh alumina refinery after its mining plan in the Niyamgiri Hills stumbled in 2013. Most quality bauxite mines are in Odisha, which accounts for bulk of the aluminium production. In 2020-21, India produced 20.379 mt of bauxite. Odisha was the leading producer at 76.3 per cent followed by Gujarat (7.3 per cent), Chhattisgarh (3.5 per cent), Jharkhand (7.3 per cent), Madhya Pradesh (3.1 per cent), and Maharashtra (2.3 per cent). The source said the bauxite in Chhattisgarh or Madhya Pradesh was not of the same quality as in Guinea, Australia or even in Odisha. "If the impurity level is too high then the cost of beneficiation would be more."



NEW BEGINNINGS
Bauxite production (FY21): 20.379 million tonnes

STATE-WISE CONTRIBUTION

- Odisha: 76.3%
- Gujarat: 7.3%
- Jharkhand: 7.3%
- Chhattisgarh: 3.5%
- Madhya Pradesh: 3.1%
- Maharashtra: 2.3%

Source: Ministry of Mines annual report 2021-22

SOBHAYGYA MERCANTILE LIMITED						
CIN NO: L45100MH1983PLC031671						
B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.						
Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyamercantile.com						
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 (Rs. in Lacs)						
Sr. No.	Particulars	Quarter ended		Year ended		
		Unaudited 30.06.22	Audited 31.03.22	Unaudited 30.06.21	Audited 31.03.22	Audited 31.03.21
1	Income					
a	Revenue from operations	1,854.76	1,508.09	2,111.76	6,655.58	3,819.66
b	Other Operating Income	56.96	252.06	92.00	506.31	417.74
	Total Income	1,911.72	1,760.15	2,203.76	7,161.89	4,237.40
2	Expenses:					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	1,278.73	723.87	1,067.68	2,872.09	1,375.62
c	Change in Inventories of finished goods, WIP & Stock in Trade	(133.39)	(6.71)	(14.36)	(30.21)	(6.22)
d	Employee benefits expense	20.18	48.90	45.37	185.43	130.68
e	Finance & Interest cost	14.37	12.90	12.17	48.93	17.79
f	Depreciation and amortization expense	11.36	13.25	12.89	52.19	50.43
g	Other expenses	424.72	623.92	656.83	2,728.26	1,743.19
	Total Expenses	1,615.98	1,416.14	1,780.59	5,856.68	3,311.49
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	295.75	344.01	423.17	1,305.21	925.91
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before tax (3+4)	295.75	344.01	423.17	1,305.21	925.91
6	Tax expenses	59.70	32.38	82.79	209.28	135.13
7	Net Profit / (Loss) from Ordinary activities after tax (5+6)	236.05	311.62	340.38	1,095.94	790.78
8	Other comprehensive income, net of income tax	(1.90)	(1.52)	3.52	1.90	3.51
9	Total Comprehensive income for the period (7+8)	234.15	310.10	343.90	1,097.84	794.29
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	2,696.21	2,462.06	1,707.96	2,462.06	1,364.06
12	Earnings per equity share (before extraordinary items)					
	(a) Basic	97.56	129.21	143.29	457.43	330.95
	(b) Diluted	97.56	129.21	143.29	457.43	330.95
12	Earnings per equity share (after extraordinary items)					
	(a) Basic	97.56	129.21	143.29	457.43	330.95
	(b) Diluted	97.56	129.21	143.29	457.43	330.95
Particulars						
Quarter Ended 30th June, 2022						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				
Note:						
a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and the Company's website (www.sobhagyamercantile.com).						
b) The impact on net profit / loss, total comprehensive income or any other relevant financial item (s) due to change(s) in accounting policies shall be disclosed by means of a footnote.						
c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.						
For and on behalf of the board of Directors						
		Sd/-		Sd/-		
		Shrikant Bhangdiya		Sonal Bhangdiya		
		Managing Director		Director		
		DIN: 02628216		DIN: 03416775		
Place : Nagpur						
Date : 20.08.2022						

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DEBTS RECOVERY TRIBUNAL-I

2nd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram, Ellisbridge, Paldi, Ahmedabad - 380006.

FORM NO. 22 (Earlier 62) [Regulation 37(1) DRT Regulations, 2015] [See Rule 52(1) of the Second Schedule to the Income-Tax Act, 1961]

E-AUCTION / SALE NOTICE THROUGH REGD. AD / DASTI / AFFIXATION / BEAT OF DRUM PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961. READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. No.519/2018 O.A. No.253/2015

Certificate Holder Arcil & Ors. **v/s** **Certificate Debtors** M/S. Roselabs Polymers Ltd & Ors.

To,

C.D.No. M/S. ROSELABS POLYMERS LTD., Reg. Off.: 3rd Floor, Kataria Arcade, Nr. Adani Vidya Mandir, Makarba S.G. Highway, Ahmedabad - 380051. **Factory Address:** 6-7, Vireshwar Industrial Estate, Survey No. 4-15 paiki, Mouje-Kerala, Bavla, Ahmedabad.

1. **MR. PAWAN AGARWAL**, F-22, Akash Tower, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054.

2. **MR. ZAMEER AGARWAL**, F-22, Akash Tower, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054.

3. **MR. GOPALKA MOTOR INVESTO PVT.LTD.**, Sadirani Estate, 123/1, Saijpur, Gopalpur, Pirana Road, Ahmedabad - 382405.

4. **M/S. ROSELABS BIO SCIENCE LTD.**, 3rd Floor, Kataria Arcade, Makarba, Nr. Adani Vidya Mandir, Makarba, Ahmedabad - 380051.

5. **M/S. PUSHPDANT COMTRADE PVT. LTD.**, Sadirani Estate, 123/1, Saijpur, Gopalpur, Pirana Road, Ahmedabad - 382405.

The under mentioned property will be sold by Public E-Auction Sale on 23rd September, 2022 for recovery of sum of Rs. 68,37,47,923.94 (Four Crore) (Rupees: Sixty Eight Crores Thirty Seven Lacs Forty Seven Thousand Nine Hundred Twenty Three and Paise Eighty Four) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from Roselabs Polymers Ltd. & Ors.

DESCRIPTION OF PROPERTY

No. of Lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other persons as co-owners	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation also state Valuation given if any, by the Certificate Debtor	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature & value	Reserve Price below which the property will not be sold	EMD Reserve Price or Rounded off
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
Lot No.						Reserve Price in Rs.	10% EMD in Rs.
1.	All that piece and parcel of non-agricultural land for industrial purpose situated at 6-7, Vireshwar Industrial Estate, Survey No. 4 paiki 15 paiki (Village Account No. 36) containing by admeasurements Sq.Mtrs. 5843 i.e. about 6987 Sq. Yds. situate, lying and being at Mouje Kerala, Taluka Bavla, in the registration district of Ahmedabad and sub-district Bavla, which is bounded as under: East- Open Land; West- Plot No. 5; North- Open Land; South- Road and Plot No. 8 & 9, Together with all and buildings structures thereon.	Not Known	Not Known	No	Known	Rs. 4,58,60,000/-	Rs. 45,86,000/-

1. Auction / bidding shall only be through online electronic mode through the e-auction website i.e. <https://www.drt.auctiontiger.net>.

2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in E-auction. It can be procured only when the requisite earnest money is deposited in prescribed mode below.

3. EMD shall be deposited by through RTGS / NEFT latest by 21.09.2022 as per details as under:

Bank Name:	HDFC Bank Ltd.	Beneficiary Account No.:	0291232000561
Beneficiary Name:	Asset Reconstruction Company (India) Ltd.	IFSC Code No.:	HDFC0000291
Branch Address:	Kamala Mills Compound Branch, Senapati Bapat Marg, Lower Parel, Mumbai - 400013.		

EMD deposited thereafter shall not be considered for participation in the e-auction.

4. In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation / attorney of the company and the Receipt / Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before 21.09.2022 and also hardcopies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT-I, Ahmedabad by 22.09.2022. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

5. Prospective bidder may avail online training from service provider:

Name of Auction Agency:	E-procurement Technologies Ltd. (Auction Tiger)
Address:	B-704, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat (India)
Contact Person:	Mr. Jignesh Jirawala, Mob No. +91-9978591888 and Mr. Hardik, Mo. 079400005411
Helpline Nos.:	+079-68135402/444/438/420/416/422/440/400
Email Address:	gujarat@auctiontiger.net, chintan.bhatt@auctiontiger.net
For any property related queries may Contact:	Ms. Jyoti Bhavsar, Mob. 9823000091, Email: jyoti.bhavsar@arcil.co.in

6. Prospective bidders are advised to visit website <https://www.drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.

7. The property shall not be sold below the reserve price.

8. The property shall be sold in 01 lot, with Reserve Price as mentioned above lot.

9. The bidder shall improve offer in multiples of Rs. 1,00,000/- during entire auction period

10. The property shall be sold "AS IS WHERE BASIS" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.

11. The highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD already paid, by immediate next bank working day by 04:00 PM through RTGS / NEFT in the account as mentioned above.

12. The successful bidder / auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS / NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit 0.1% on total sale consideration money (Plus Rs. 10) through DD in favour of The Registrar, DRT Ahmedabad. The DD prepared towards 0.1% of sale consideration money shall be submitted directly with the office of Recovery Officer-I, DRT-I, Ahmedabad

13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

14. Schedule of auction is as under:-

Date and Time of Inspection	13.09.2022	Between 02:00 PM to 04:00 PM
Last date of uploading proof of EMD / Documents	21.09.2022	Up to 04:00 PM
Last date of submissions of hard copies of proof of EMD / Documents with office of the Recovery Officer	22.09.2022	Up to 05:00 PM

Date and Time of E-Auction: 23.09.2022 Between 12:00 Noon to 01:00 PM (with auto extension clause of 5 minutes till auction completes)

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 29th July, 2022.

Seal of this Tribunal
(Atul Kumar Tripathi),
Recovery Officer-I, DRT-I, Ahmedabad

